Attorney or Party Name, Address, Telephone & FAX Nos., State Bar No. & Email Address	FOR COURT USE ONLY
James A. Dumas (SBN 76284)	
Christian T. Kim (SBN 231017)	
Ann S. Chang (SBN 281116)	
DUMAS & KIM, APC	
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Fax: (213) 368-5009	
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ckim@dumas-law.com	
achang@dumas-law.com	
Individual appearing without attorney Attorney for: Carolyn A. Dye, Chapter 7 Trustee	
UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA - LOS ANGELES DIVISION	
In re:	CASE NO.: 2:20-bk-18390-VZ
CATHY L. MONTENEGRO,	CHAPTER: 7
CATTI E. MONTENEGRO,	
	NOTICE OF SALE OF ESTATE PROPERTY
Debtor(s).	
Sale Date: 06/29/2021	Time: 11:00 am
Location: 255 E. Temple Street, Courtroom 1368, Los Angeles, CA 90012	
Type of Sale: Private Last date to file objections: 06/15/2021	
Description of property to be sold:	
Description of property to be sold:	
Description of property to be sold: 1755 Hickory Avenue, Torrance, California 90503-7219 (AF	N: 7359-021-038)
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1755 Hickory Avenue, Torrance, California 90503-7219 (AF	N: 7359-021-038)
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1755 Hickory Avenue, Torrance, California 90503-7219 (AF Terms and conditions of sale:	

Overbid procedure (if any):

The overbid procedure is described in the notice attached hereto as Exhibit "A"

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

June 29, 2021 11:00 a.m. 255 E. Temple Street, Courtroom 1368, Los Angeles, CA 90012

Contact person for potential bidders (include name, address, telephone, fax and/or email address):

Christian T. Kim (SBN 231017) DUMAS & KIM, APC 915 Wilshire Boulevard, Suite 1775 Los Angeles, California 90017 Phone: (213) 368-5000 Fax: (213) 368-5009 ckim@dumas-law.com

Date: 06/08/2021

Hickory Avenue, Torrance, CA 90503-7219] FREE AND CLEAR OF LIENS AND INTERESTS, SUBJECT TO HIGHER AND BETTER OFFERS, AND APPROVING OVERBIDDING PROCEDURES

EXHIBIT "A"

PLEASE TAKE NOTICE that on June 29, 2021, at 11:00 a.m., a hearing will be held in Courtroom 1368 before the Honorable Vincent P. Zurzolo, United States Bankruptcy Judge, in the United States Bankruptcy Court located at 255 E. Temple Street, Los Angeles, California to consider the motion of the Chapter 7 Trustee herein, Carolyn A. Dye ("Trustee"), for an order authorizing the sale of the real property located at 1755 Hickory Avenue, Torrance, California 90503-7219 (APN: 7359-021-038) ("Property") free and clear of liens and interests, and subject to higher and better offers, approving overbidding procedures. The Motion is based on the following:

Trustee proposes to sell the Property to Journey Investments, Inc. and/or assignee (collectively the "Buyer") for a total consideration of Eight Hundred Ten Thousand Dollars (\$810,000). The estate will pay sales commissions (6%) and the usual closing costs (estimated at 2%). Buyer has paid a total of Twenty-Five Thousand Dollars (\$25,000) as a deposit into escrow. Escrow is scheduled to close within fourteen (14) days of the date on which the order approving the sale of the Property is entered on the Court's docket. The sale is on an "as is - where is" basis.

The overbid procedures are as follows:

- a. <u>Minimum Overbids</u>. The minimum overbid for the Property shall be \$5,000 above the present offer and any subsequent overbids shall be at least \$5,000 over the preceding offer.
- b. <u>Minimum Deposits.</u> A minimum deposit of Thirty Thousand Dollars (\$30,000), which is inclusive of the down payment of Twenty-Five Thousand Dollars (\$25,000) and the initial overbid of Five Thousand Dollars (\$5,000). The overbid payment shall be by cashier's check payable to "Carolyn A. Dye ATF Cathy Montenegro," and must accompany any overbid offer for the Property with evidence of the ability to close the transaction. In the event the approved Buyer does not close the transaction, the deposit will be non-refundable if the overbid is accepted and the sale does not close within fourteen (14) days of the date on which the Order approving the sale of the Property is entered by the Court.
- c. Overbidders are requested to submit to the Trustee, not later than forty-eight (48) hours before the hearing date, a cashier's check for the required deposit and evidence of the ability to close. The Trustee will promptly advise any proposed overbidder of any disapproval of qualifications, giving the overbidder an opportunity to correct the deficiency. The Trustee holds sole

discretion in accepting and rejecting all overbids. In any event, the proponent of each overbid must submit, not later than one hour prior to the date and time of the hearing on the sale, a cashier's check for Thirty Thousand Dollars (\$30,000) and evidence of the financial ability to close escrow within fourteen (14) days of submission of overbid. This evidence must at a minimum include a demonstration of firm financing commitment from a recognized lender and/or sufficient liquid funds on deposit, all to the satisfaction of the Trustee.

- d. All overbids for the Property must provide for payment of the entire purchase price at the close of escrow.
- e. Any overbids shall offer to purchase the Property on a "as-is where is" basis and shall contain no conditions, contingencies or addendum in addition to those contained in the terms agreed to between Trustee and Buyer and presented to this Court.
 - f. All due diligence investigations shall be conducted prior to the sale hearing.
- g. At the conclusion of the hearing on the Motion, the Court shall determine the highest and best offer for the Property, and the Trustee shall proceed to consummate the sale of the Property in accordance with such offer to the highest bidder without further notice to creditors or hearing before this Court.
- h. The overbidder's deposit is non-refundable in the event that Court confirms the sale but, for any reason whatsoever, the overbidder fails to close the sale timely. The overbidding party will be bound by all of the terms of sale proposed in this Motion (as incorporated by reference in the sales contract) except as to price, without contingencies of any kind, including financing contingencies, and shall close the escrow no more than fourteen (14) days after the entry of the order approving the Motion.
- i. The Trustee also proposes that the Court confirm a backup buyer so that, in the event that the successful overbidder does not close within fourteen (14) days after the entry of the order approving the Motion, the Trustee may retain the deposit of the original successful buyer as liquidated damages and sell the Property to the back-up buyer for the amount of such backup last bid.
- j. The Trustee also seeks a ruling that the party to whom the Court confirms the sale and any backup buyers are good faith purchasers for purposes of 11 U.S.C. §363(m).

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Christian T. Kim DUMAS & KIM, APC 915 Wilshire Blvd., Ste. 1775 Los Angeles, CA 90017 (213) 368-5000 ckim@dumas-law.com

You may request a complete copy of this Motion from

A complete copy of the Motion is also on file with the Clerk of the Court and may be viewed at the United States Bankruptcy Court, 255 E. Temple Street, Room 940, Los Angeles, CA 90012.

PLEASE TAKE FURTHER NOTICE that any objection to the Motion or the proposed sale must be made in writing and filed with the Court no later than fourteen (14) days prior to the hearing in conformity with Local Bankruptcy Rule 9013-1(f), and consist of a written statement of all reasons in opposition, an answering Memorandum of Points and Authorities, declarations, and documentary evidence on which the responding party intends to rely.

PLEASE TAKE FURTHER NOTICE that pursuant to Local Bankruptcy Rule 9013(h), any objection not timely filed and served may be deemed by the Court to be consent to the relief requested and may result in the Court's issuance of an order without further notice or hearing.

Dated: June 8, 2021

DUMAS & KIM, APC

Christian T. Kim, Attorneys for Chapter 7

Trustee, Carolyn A. Dye

Date of Mailed Service: June 8, 2021

NOTICE OF TRUSTEE'S MOTION FOR ORDER AUTHORIZING SALE OF REAL PROPERTY OF THE ESTATE [1755 Hickory Avenue, Torrance, CA 90503-7219] FREE AND CLEAR OF LIENS AND INTERESTS, SUBJECT TO HIGHER AND BETTER OFFERS, AND APPROVING OVERBIDDING PROCEDURES

Glen Dresser, Attorney as agent Law Offices of Glen Dresser 12439 Magnolia Blvd., #141 Valley Village, CA 91607

for each person or entity served): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on (date) February 2, 2021, I served the following persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on, or overnight mail to, the judge will be completed no later than 24 hours after the document is filed.

Kyle E. Lakin, Esq.

klakin@delphillp.com

John P. Kenosian, Esq.

Jennifer.robledo@kenosianmiele.com

☐ Service information continued on attached page

I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.

February 2, 2021

Danielle M. Landeros

Is/ Danielle M. Landeros

Date

Printed Name

Signature

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In re: CATHY L. MONTENEGRO

CHAPTER: 7

CASE NUMBER: 2:20-bk-18390-VZ

Debtor(s).

Koll Per College Business Park, LLC., a Delaware LLC. c/o The Koll Company 17755 Sky Park East Ste. 110 Irvine, CA 92614

Canyon Estates Homeowners Association c/o Kyle E. Lakin, Esq. Delphi Law Group, LLP 1901 Camino Vida Roble, Ste 100, Carlsbad, CA 92008-6560

UNIFUND CCR PARTNERS c/o John P. Kenosian, Esq. Law offices of Kenosian & Miele, LLP. 8581 Santa Monica Blvd., # 17 Los Angeles, CA 90069 Case 2:20-bk-18390-VZ Doc 78 Filed 06/08/21 Entered 06/08/21 15:35:10 Desc

Label Matrix for local noticing 0973-2

Case 2:20-bk-18390-VZ

Central District of California Los Angeles

Tue Jun 8 11:29:57 PDT 2021

Los Angeles Division 255 East Temple Street, Los Angeles, CA 90012-3332

Canyon Estates Homewoners Assoc 2323 South Madrona Drive Palm Springs, CA 92264-9598

Eric Alan Mitnick 21515 Hawthorne Boulevard, Suite 1030 Torrance, CA 90503-6579

(p) JPMORGAN CHASE BANK N A BANKRUPTCY MAIL INTAKE TEAM 700 KANSAS LANE FLOOR 01 MONROE LA 71203-4774

Kyle Lakin, Esq. Delphi Law Group 1901 Camino Vida Roble Suite 100 Carlsbad, CA 92008-6560

M Leonard & 14520 Erwin Street Van Nuys, CA 91411-2340

Syncb/care Credit C/o Po Box 965036 Orlando, FL 32896-0001

Valley Collection Serv Po Box 10130 Glendale, AZ 85318-0130

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3435 Wilshire Boulevard

Suite 990

Los Angeles, CA 90010-1998

(p) CAINE & WEINER COMPANY 12005 FORD ROAD 300 DALLAS TX 75234-7262

Convergent Outsourcing Po Box 9004 Renton, WA 98057-9004

FRANCHISE TAX BOARD BANKRUPTCY SECTION MS A340 PO BOX 2952 SACRAMENTO CA 95812-2952

KOLL PER COLLEGE BUSINESS PARK, LLC C/O KOLL COMPANY 17755 SKY PARK EAST, SUITE 100 IRVINE, CA 92614-6400

(p) LOS ANGELES COUNTY TREASURER AND TAX COLLE ATTN BANKRUPTCY UNIT PO BOX 54110 LOS ANGELES CA 90054-0110

Riverside County Tax Collector Adelina Abril 4080 Lemon St. 4th Floor Riverside CA 92501-3609

Unifund CCR Partners Law Offices of Kenosian & Miele LLP 8581 Santa Monica Blvd. #17 Los Angeles, CA 90069-4120

Carolyn A Dye (TR) Law Offices of Carolyn Dye 15030 Ventura Blvd., Suite 527 Sherman Oaks, CA 91403-5470

UNITED STATES OF AMERICA on behalf of the IN Attn: Jolene Tanner 300 N. Los Angeles Street, Room 7211 Los Angeles, CA 90012-3342

Canyon Estates Homeowners Association Kyle Lakin, Esq Delphi Law Group LLP 1901 Camino Vida Roble #100 Carlsbad CA 92008-6560

Desert Water Agency 1200 S. Gene Autry Trail Palm Springs, CA 92264-3533

(p) INTERNAL REVENUE SERVICE CENTRALIZED INSOLVENCY OPERATIONS PO BOX 7346 PHILADELPHIA PA 19101-7346

Koll/PER College Business Park, LLC c/o Richard L. Seide, APC 901 Dove Street Suite 120 Newport Beach, CA 92660-3018

LVNV Funding, LLC Resurgent Capital Services PO Box 10587 Greenville, SC 29603-0587

Riverside County Treasurer P.O. Box 12005 Riverside, CA 92502-2205

United States Trustee (LA) 915 Wilshire Blvd, Suite 1850 Los Angeles, CA 90017-3560

Cathy L. Montenegro 1755 Hickory Avenue Torrance, CA 90503-7219

The preferred mailing address (p) above has been substituted for the following entity/entities as so specified by said entity/entities in a Notice of Address filed pursuant to 11 U.S.C. 342(f) and Fed.R.Bank.P. 2002 (g) (4). Case 2:20-bk-18390-VZ

Caine & Weiner Po Box 55848 Sherman Oaks, CA 91413 Doc 78 Filed 06/08/21 Entered 06/08/21 15:35:10 Desc

Main Document Page 10 of 10 Internal Revenue Service 300 North Los Angeles Street MS 5022
Los Angeles, CA 90012

Jpmcb Card Po Box 15369 Wilmington, DE 19850

LOS ANGELES COUNTY TREASURER AND TAX COLLECT PO BOX 54110 LOS ANGELES CA 90054-0110

The following recipients may be/have been bypassed for notice due to an undeliverable (u) or duplicate (d) address.

(u) COLDWELL BANKER

(u) Canyon Estates Homeowners Association

(u) Courtesy NEF

(u) Dumas & Kim, APC

(u) LEA Accountancy

(u) Pacific Sothebys International Realty

(d) Kyle Lakin, Esq. Delphi Law Group 1901 Camino Vida Roble Suite 100 Carlsbad, CA 92008-6560 End of Label Matrix
Mailable recipients 26
Bypassed recipients 7
Total 33